

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2024

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2024** or tax year beginning , and ending

Name of foundation THE JOHN F AND EDITH L WILSTERMAN FOUNDATION		A Employer identification number 83-3649470
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 695	Room/suite	B Telephone number (see instructions) 810-487-8383
City or town, state or province, country, and ZIP or foreign postal code FLUSHING MI 48433		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 53,657,093	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,310,769	1,310,769		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	45,828			
	b Gross sales price for all assets on line 6a 7,536,044				
	7 Capital gain net income (from Part IV, line 2)		35,468		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,356,597	1,346,237	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	91,000			
	14 Other employee salaries and wages	104,000			104,000
	15 Pension plans, employee benefits	19,913			19,913
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	10,717			10,717
	c Other professional fees (attach schedule) STMT 3	365,026	365,026		
	17 Interest	1	1		
	18 Taxes (attach schedule) (see instructions) STMT 4	19,430	9,430		10,000
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 5	22,199			22,199
	24 Total operating and administrative expenses. Add lines 13 through 23	632,286	374,457	0	166,829
	25 Contributions, gifts, grants paid	2,475,000			2,475,000
26 Total expenses and disbursements. Add lines 24 and 25	3,107,286	374,457	0	2,641,829	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,750,689				
b Net investment income (if negative, enter -0-)		971,780			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash — non-interest-bearing				
2 Savings and temporary cash investments	466,324	881,525	881,525	
3 Accounts receivable				
Less: allowance for doubtful accounts				
4 Pledges receivable				
Less: allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (att. schedule)				
Less: allowance for doubtful accounts	0			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments — U.S. and state government obligations (attach schedule) STMT 6	2,766,352	2,372,350	2,159,828	
b Investments — corporate stock (attach schedule) SEE STMT 7	30,276,844	27,770,689	43,183,428	
c Investments — corporate bonds (attach schedule) SEE STMT 8	6,640,889	7,567,478	7,396,878	
11 Investments — land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) SEE STATEMENT 9			35,434	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	40,150,409	38,592,042	53,657,093	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe SEE STATEMENT 10)	81,339	203,157		
23 Total liabilities (add lines 17 through 22)	81,339	203,157		
Net Assets or Fund Balances				
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>				
24 Net assets without donor restrictions	40,069,070	38,388,885		
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	40,069,070	38,388,885		
30 Total liabilities and net assets/fund balances (see instructions)	40,150,409	38,592,042		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	40,069,070
2 Enter amount from Part I, line 27a	2	-1,750,689
3 Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	70,504
4 Add lines 1, 2, and 3	4	38,388,885
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	38,388,885

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	7,525,684	7,490,216	35,468	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				35,468
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	35,468
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	35,468

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)	1	13,508
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	13,508
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,508
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	27,950
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	27,950
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,442
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax 14,442 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MI		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WILSTERMAN.ORG	X	
14 The books are in care of STEPHEN WALTON Telephone no. 810-487-8383 348 SUNRISE DRIVE Located at FLUSHING MI ZIP+4 48433		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
c	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years 20 , 20 , 20 , 20		X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b	If "Yes," did it have excess business holdings in 2024 as a result (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN WALTON 348 SUNRISE DRIVE FLUSHING MI 48433	PRESIDENT 40.00	91,000	1,820	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN WALTON 348 SUNRISE DRIVE FLUSHING MI 48433	MANAGER 40.00	68,000	1,360	0

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49,458,272
b	Average of monthly cash balances	1b	2,594,434
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	52,052,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	52,052,706
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	780,791
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	51,271,915
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,563,596

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,563,596
2a	Tax on investment income for 2024 from Part V, line 5	2a	13,508
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	13,508
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,550,088
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,550,088
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,550,088

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,641,829
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,641,829

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1	Distributable amount for 2024 from Part X, line 7				2,550,088
2	Undistributed income, if any, as of the end of 2024:				
a	Enter amount for 2023 only				
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2024:				
a	From 2019				
b	From 2020	187,881			
c	From 2021				
d	From 2022	457,468			
e	From 2023	56,781			
f	Total of lines 3a through e	702,130			
4	Qualifying distributions for 2024 from Part XI, line 4: \$ 2,641,829				
a	Applied to 2023, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required — see instructions)				
c	Treated as distributions out of corpus (Election required — see instructions)				
d	Applied to 2024 distributable amount				2,550,088
e	Remaining amount distributed out of corpus	91,741			
5	Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	793,871			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount — see instructions				
e	Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions				
f	Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8	Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	793,871			
10	Analysis of line 9:				
a	Excess from 2020	187,881			
b	Excess from 2021				
c	Excess from 2022	457,468			
d	Excess from 2023	56,781			
e	Excess from 2024	91,741			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 13

c Any submission deadlines:
APPLICATION DEADLINE IS MARCH 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 14

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT P.O. BOX 695 FLUSHING MI 48433			SEE ATTACHED STATEMENT	2,475,000
Total				3a 2,475,000
b <i>Approved for future payment</i> N/A				
Total				3b

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Signature of officer or trustee: _____ Date: _____ Title: PRESIDENT

Paid Preparer Use Only

Preparer's name: MATTHEW MRASEK
Preparer's signature: _____ Date: _____ Check [] if self-employed
Firm's name: MRASEK & ASSOCIATES, P.C. PTIN: P01072396
Firm's address: 6193 MILLER RD SWARTZ CREEK, MI 48473 Firm's EIN: 38-3350337
Phone no.: 810-635-2409

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY									
					\$ 10,360	\$	\$	\$	\$ 10,360
TOTAL					\$ 10,360	\$ 0	\$ 0	\$ 0	\$ 10,360

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MRASEK AND ASSOCIATES, PC	\$ 10,717	\$	\$	\$ 10,717
TOTAL	\$ 10,717	\$ 0	\$ 0	\$ 10,717

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 365,026	\$ 365,026	\$	\$
TOTAL	\$ 365,026	\$ 365,026	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 9,430	\$ 9,430	\$	\$
EXCISE TAX	10,000	\$	\$	10,000
TOTAL	\$ 19,430	\$ 9,430	\$ 0	\$ 10,000

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ADVISORY BOARD MEMBER STIPEND	16,000			16,000
POSTAGE / DELIVERY SERVICE	732			732
ADVERTISING	2,198			2,198
ADMINISTRATIVE EXPENSES	1,288			1,288
LIABILITY INSURANCE	1,563			1,563
WORKMANS COMP INSURANCE	418			418
TOTAL	<u>22,199</u>	<u>0</u>	<u>0</u>	<u>22,199</u>

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BAGLEY MN INDPT SCH ST N	\$ 10,000	\$ 10,000	COST	\$ 9,351
BOONE MCHENRY & DEKALB BUILD	76,385	76,120	COST	69,038
BROWARD COUNTY FL AIRPORT AUTH	71,862	71,669	COST	60,896
CALIFORNIA PUB FIN AUTH	15,000	15,000	COST	13,419
CHICAGO IL B-AGM ASSUR TAX AUTH	12,159	5,979	COST	5,471
CONNECTICUT GREEN BK CON	55,000	55,000	COST	51,948
COOK COUNTY IL BUILD TAX AUTH	32,675	31,988	COST	26,370
COOK COUNTY IL BUILD TAX AUTH	24,768	24,352	COST	20,750
COVENTRY OH LOCAL SCHOOL	60,000	60,000	COST	49,208
COVENTRY OH LOCAL SCHOOL BD	15,000	15,000	COST	14,230
DENTON TX INDPT SCH T FO	28,477		COST	
DENVER CO CITY & COUNTY HS	30,000	20,000	COST	19,594
DENVER CO CITY & COUNTY HS	25,000	25,000	COST	23,579
EAST MOLINE IL	20,000		COST	
FFCB BOND	39,988		COST	
FOOTHILL ESTN TRANSN ASSUR	10,000		COST	
FRESNO CTY CA PEN OB 04A	29,193	29,683	COST	7,856
GAINESVILLE FL PENSION O	18,627	19,395	COST	29,144
ILLINOIS ST TAX SR A	62,303	61,726	COST	19,337
ISHARES TRUST 0-5 YR TIPS ETF	488,867	508,873	COST	61,559
				500,887

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES TRUST CRE U S REIT ETF	\$ 346,626	\$ 346,625		\$ 389,364
SPDR BLOOMBERG HIGH YIELD B	290,284	306,322		330,613
SPDR INDEX SHS FDS PORT EMG MK ETF	341,561	341,561		375,335
SPDR INDEX SHS FDS PORT DEVLDP ETF	334,884	328,368		369,833
SPDR SERIES TR PRTFLO S&P 500 VL ETF	213,783	205,562		326,069
SPDR SER TR S & P 400 MDCP VAL ETF	236,286	232,942		422,895
SPDR SER TR POR S & P 600 SM CAP ETF	213,843	213,843		329,758
VANGUARD TOTAL STK MKT ETF	723,208	626,913		1,407,897
DIMENSIONAL FD ADV US CORE EQTY 1 IN	1,235,321	1,054,989		1,847,394
DIMENSIONAL INTERNATIONAL	1,432,332	1,390,020		1,878,290
TZ73514 79 COMMON STOCK	5,244,977	5,412,564		7,230,620
TZ73514 79 MUTUAL FUNDS	1,848,947	1,875,814		2,039,720
TZ73515 79 COMMON STOCK	1,477,350	2,395,138		2,487,016
UBS TZ73516 79 COMMON STOCK	13,670,159	11,095,810		21,672,209
ISHARES TRUST BLACKROCK ULTRA SHT TR	776,977			
UBS TZ 73516 79 MUTUAL FUNDS	1,410,131	1,464,043		1,448,820
DIMENSIONAL US CORE EQUITY - DFAU	480,175	480,175		627,595
TOTAL	\$ 30,276,844	\$ 27,770,689		\$ 43,183,428

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACTIVAS FUNDING SCS	\$ 69,472	\$ 36,154		\$ 39,051
COMMONSPIRIT HEALTH	36,154	40,111		37,841
BUFF ST FNDTN B/E RATE 02.470%	40,169	45,000		38,813
TMC3 DEVELOPMENT CORP	45,000	25,000		21,019
TMC3 DEVELOPMENT CORP	25,000	215,129		178,317
COLUMBIA MORTGAGE OPPORTUNITIES FUND	205,057	475,396		412,996
UBS TZ73513 PREFERRED SECURITIES	458,316	1,972,636		1,886,052
UBS 73515 79 CORPORATE BONDS	2,513,637	1,576,895		1,570,040
UBS 77892 STRUCTURED PRODUCTS	1,199,950	1,635,807		1,660,690
VANGUARD TOTAL BOND MARKET	1,498,742	278,341		278,869
AMER FUNDS THE BOND FUND OF AMER	265,997			

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
UBS TZ73516 79 CORPORATE BONDS	\$ 283,395	183,306		\$ 195,177
AMGEN INC NTS B/E		24,997		25,000
MERCY HEALTH B/E		23,485		24,176
RAYTHEON TECH CORP NTS		32,424		32,120
SUTTER HEALTH NTS B/E		20,227		19,855
DUKE ENERGY PROGRESS INC		19,852		19,779
OKLA PUB SVC CO NTS		74,830		72,782
PRINCETON UNIVERSITY B/E		54,382		52,509
ISHARES ULTRA SHORT DUR BD ACTV EFT		833,506		831,792
TOTAL	\$ 6,640,889	\$ 7,567,478		\$ 7,396,878

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACCRUED INTEREST TZ73513	\$			\$ 17,337
ACCRUED INTEREST TZ73515				16,735
ACCRUED INTEREST TZ 73516				1,362
TOTAL	\$ 0	\$ 0		\$ 35,434

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
STOCK OPTIONS TZ73516 79	\$ 81,339	\$ 203,157
TOTAL	<u>\$ 81,339</u>	<u>\$ 203,157</u>

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
RETURNED GRANTS	\$ 70,504
TOTAL	<u>\$ 70,504</u>

Statement 12 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications

<u>Description</u>
WILSTERMAN FOUNDATION 810-487-8383 P.O. BOX 695 FLUSHING, MI 48433 APPLY@WILSTERMAN.ORG

Statement 13 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

<u>Description</u>
APPLICATIONS TO: WILSTERMAN FOUNDATION APPLY@WILSTERMAN.ORG

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

<u>Description</u>
APPLICATION DEADLINE IS MARCH 1

Statement 14 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
SCHOLARSHIPS ARE RESRICTED TO STUDENTS WHO HAVE OR WHO WILL BE GRADUATING FROM A GENESEE COUNTY, MICHIGAN HIGH SCHOOL. AWARDS WILL BE GRANTED BY AN ADVISORY COMMITTEE FOR POSTSECONDARY EDUCATION UP TO \$5,000 ANNUALLY FOR 4 YEARS. AWARDS MAY BE USED FOR BOTH UNDERGRADUATE AND GRADUATE EDUCATION. ONCE AWARDED THE STUDENT SHALL KEEP A FULL TIME SCHEDULE AND MUST MAINTAIN A GPA OF 2.3, BASED ON A 4.0 SCALE.